

Aurdal Mission Endowment Fund

The Aurdal Mission Endowment Fund was established in 2006 as a part of a long-range plan to provide for the continued vitality of Aurdal's mission and ministry for generations to come. Donations to the fund are invested and held in perpetuity. A gift to the Endowment Fund is a gift that keeps on giving. It perpetuates the donors benevolences beyond the years in which it is given.

Purpose

The purpose of the Endowment Fund is to enhance the mission outreach of Aurdal Lutheran Church apart from the general operations of the congregation; no portion of the assets of the fund shall be used for the annual operating budget of the congregation.

Fund Operation

Written bylaws and policies guide the Endowment Fund Board. A five member board, serving three-year terms, direct the fund. The Endowment's activities are communicated in a report prepared for the annual congregation meeting each January. Annual disbursements from the endowment fund are determined by the Fund Board in response to formal grant requests. The amount of annual disbursement is determined by the formula "4-6% of the fund's value as of January 1 of each year.

Income Distribution

Distributions from the Endowment Fund shall be given according to the following purposes:

- Outreach into the community and synod
- American and worldwide missions, evangelism and educational ministries
- Capital improvements, debt reduction, equipment or building needs of Aurdal Lutheran Church
- Grants to students attending a Lutheran seminary
- For programs, needs or expenses of the youth of Aurdal Lutheran Church

Ways to Contribute

One can contribute gifts of any size to the Fund in a variety of ways, including:

- To honor or memorialize someone through a gift of cash
- Through gifts of real estate or personal property
- Through investments such as stocks or mutual funds
- By naming the Fund as the beneficiary of an insurance policy
- By including the Fund in a will
- Through your estate planning
- By leaving retirement plan assets to the Fund through beneficiary designations

Benefits to Donor

Your gift will provide for the future ministry and outreach of Aurdal Lutheran Church. Additionally, there may be specific financial benefits including income, estate, gift and capital gains tax reduction.

For More Information

If you would like to visit with a current board member, you are welcome to contact any of the following: *Jon Bakkum, Chair* (701-786-4032), *Merle Strand* (701-786-2840), *Doug Petersen* (701-788-2253), *Arlie Strand* (701-788-4295), *Shannon Bergstrom* (701-786-2906), *Pastor Erik Heskin, advisory member* (701-788-2859), or contact the church office at 701-788-2859.